SUMTER COUNTY BOARD OF COMMISSIONERS EXECUTIVE SUMMARY

SUBJECT:	Budget Amendment A-54 (FY 11/12) Bond Sinking Fund (Staff recommends							
	approval).							
REQUESTED	ACTION: Approve Budget	Amendment A-54						
	Work Session (Report Only)	DATE OF MEETING:	5/22/2012					
	Regular Meeting	Special Meeting						
CONTRACT:	□ N/A	Vendor/Entity:						
	Effective Date:	Termination Date:						
	Managing Division / Dept:	Financial Services Depart	ment					
BUDGET IMPACT: \$3,928								
Annual	FUNDING SOURCE:	218-980-581-9101	Tr to General Fund					
Capital	EXPENDITURE ACCOUNT: 218-363-517-7270 Interest '03							
N/A								
HISTORY/FAC	CTS/ISSUES:							
The purpose of t	this budget amendment is to adjust	the budget to actual for pay	yment of the '03 bond					
interest due 06/01/2012.								

BOARD OF SUMTER O	COUNTY	COMMISSIONERS					
RUDGET AMENDMENT							

FISCAL YEAR: 2011/12

AMENDMENT #: A-54
AGENDA DATE 5/22/2012

	_	_	_	_	_	_		_		_
	ACCOUNT		ACCOUNT	AMENDED	AVAILABLE	REV	ENUE	EXPEN	DITURE	REMAINING
FUND NAME	TYPE	ACCOUNT TITLE	NUMBER	BUDGET	BUDGET	INCREASE	DECREASE	INCREASE	DECREASE	BUDGET
Bond Sinking Fund	Expenditure	Interest '03 Due 06/12	501-991-999-9300	\$ 157,274	\$ 157,274			\$ 3,928		\$ 161,202
Bond Sinking Fund	Expenditure	Transfer to General Fund	501-596-591-4510	\$ 3,735,051	\$ 1,957,266				\$ 3,928	\$ 1,953,338
General Fund	Expenditure	Transfer from Bond Sinking Fund	501-596-591-4515	\$ 3,735,051	\$ 1,957,266		\$ 3,928			\$ 1,953,338
General Fund	Expenditure	Reserve for Contagencies	001-991-999-9300	\$ 4,463,768	\$ 4,463,768				\$ 3,928	\$ 4,459,840

Totals

Total Budget Change \$ 3,928

3,928 \$

3,928 \$

7,856

Totals

EXPLANATION: The purpose of this budget amendment is to adjust the budget to actual for payment of the '03 bond interest due 06/01/2012.